



Don't miss out on tax benefits in 2020!

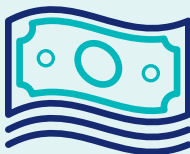


Take advantage of the Section 179 Tax Deduction to decrease your tax payments, allowing you to use your cash for other needs.

PROGRAM INFO:



The Section 179 deduction is good on new and used equipment, as well as off-the-shelf software. To take the deduction for tax year 2020, the equipment must be financed or purchased and put into service between January 1, 2020 and the end of the day on December 31, 2020.



\$2,500,000 is the maximum amount that can be spent on equipment before the Section 179 Deduction begins to be reduced on a dollar for dollar basis.



100% Bonus Depreciation is taken after the Section 179 Spending Cap is reached. The Bonus Depreciation is available for both new and used equipment.

Source: section179.org



Example Calculation:

2020 Equipment Purchases Total	\$125,000
Section 179 Deduction	\$125,000
Cash Savings on your purchase	\$30,000
New cost of equipment after tax savings	\$95,000

*example assumes a 24% tax bracket

Please speak to a qualified tax professional if you are seeking advice about your specific business or tax circumstances. Covetrus does not currently provide professional accounting services.

Contact Covetrus for more information: call 801.688.6467 or email shon.bjerregaard@covetrus.com

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